



Our agenda

1. Why MeasureUp?

- a. What is wellbeing?
- b. What is value?
- c. About MeasureUp

2. What's new?

- a) 'Ideal' value set
- b) New values published
- c) Environmental values progress
- d) Local impact analysis
- e) New website
- f) Spotlight on: Related Argent
- g) What's next?



Ben White

- MD, Impact Reporting
- Ben.white@impactreporting.co.uk



Nil Khalifa

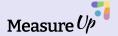
- Communications Director, MeasureUp
- Nil.khalifa@impactreporting.co.uk



Measure Up

Why MeasureUp?

- a. Welcomes and housekeeping
- b. What is wellbeing?
- c. What is value?
- d. About MeasureUp



Wellbeing is...

Well-being is a positive state experienced by individuals and societies ... it is a resource for daily life and is determined by social, economic and environmental conditions.



Wellbeing is about how people feel [and] areas of our lives that [are] most important for personal, community and national wellbeing... to go beyond the use of a single measure of performance (GDP).





Wellbeing ... includes the way that people feel about themselves and their lives ... like the experience of positive emotions, people's perceptions that their lives are meaningful and worthwhile, and life satisfaction [and] is influenced by physical and mental health.





Collective wellbeing is made up of, and places equal weight on, social, economic, environmental, and democratic outcomes:

- Social: we all have our basic needs met
- Economic: we all have a decent minimum living standard
- Environmental: we all live within the planet's natural resources
 - Democratic: we all have a voice in decisions that affect us





Wellbeing is how we're doing as individuals, communities and as a nation, and how sustainable that is for the future.

It [includes] the environmental factors that affect us ...
how we function in society, and the subjective
experiences we have.

Social value is...

'impact on the wellbeing of the population'



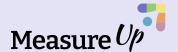


"the worth or importance stakeholders place on changes (impacts) to their wellbeing."

"...the generation of personal and collective wellbeing over the short and long term"

bsi

WELLBEING



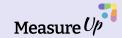
What is value and how do we value things?



Crypto entrepreneur eats banana artwork bought for \$6.2m



"It's much better than other bananas," Justin Sun said



Where are we now?



Social value is about wellbeing and people



Where are we now?



Social value is about wellbeing and people



Value is subjective. Even financial value



Social Value Banks & Valuation methods HACT Social Value Bank

Loop National Social Value Standard





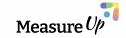




Economic Value v Social Innovation

Tools like TOMs[™] focus on economic value, neglecting wellbeing and social innovation, leading us to ask - does social value have to be priced to be valuable?





Our story

MeasureUp was born by a team of experts in social value, sustainability and technology, who wanted to make impact measurement accessible to all. The easier it is for organisations to make better business decisions, the faster we bring change.

The plan

Clear, transparent valuation used to inform decisions on awarding, winning and managing our goods, works, services, and business decisions, and where our publicly funded data and research is available, usable, and used to inform our impact valuations.





MeasureUp











Available for free

Measure Up is the first free and open platform that allows anyone to select social value activities that actually matter to communities



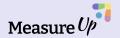
Stakeholder focussed

It encourages businesses to engage with local communities to understand their needs



Spotlight the underrepresented

MeasureUp focuses on wellbeing and softer social impacts, not just abstract fiscal indicators



Where are we now?



Social value is about wellbeing and people



Value is subjective. Even financial value



Practice is emerging. You are not missing something if you are confused. Transparency is key!



It is your practice! 'have a go' and build over time.

- a) 'Ideal' value set
- b) New values published
- c) Environmental values progress
- d) Local impact analysis
- e) New website
- f) Spotlight on Related Argent

Measure Up

'Ideal' Value Set

Expanded Breadth of Measurement

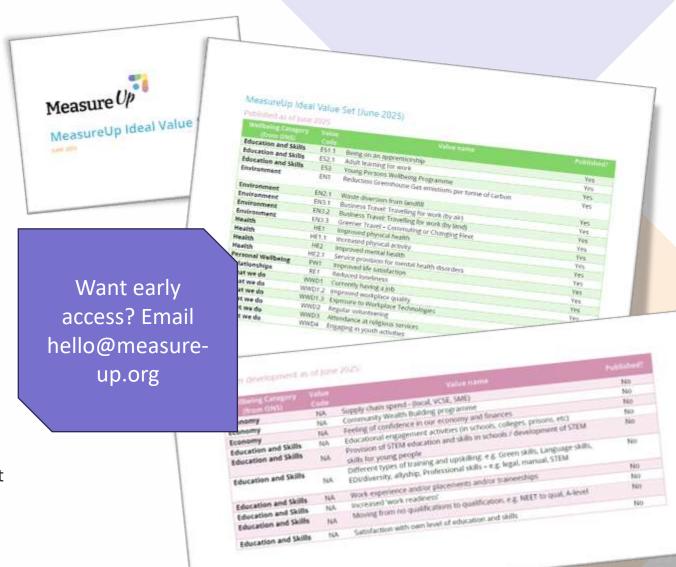
- Aligned to the 10 Dimensions of Wellbeing (ONS)
- Reflects UK Procurement Priorities
- Captures the most common social value activities from:
 - Private sector businesses
 - VCSE organisations

Soes beyond traditional proxy banks—surfacing what's most commonly delivered, not just what's easiest to measure.

Co-Developed With

- VCSE partners actively using MeasureUp
- Local Authorities via dedicated Working Group
- Public, private & VCSE clients of Impact Reporting
- Guided by founding partners (SoL, PRD, Impact Reporting)
- Informed by frameworks like the Central Government Social Value Model and the evolving field of wellbeing measurement





New values



ES3

Young Persons Wellbeing Programme



EDUCATION AND SKILLS

HE2.1

Service Provision for Mental Health



HEALTH
Mental Health

WWD6

Supporting Charity Shops



WWD1.3

Exposure to Workplace Technologies



WHAT WE DO
Digital
Employment

Visit the Values section of MeasureUp's website to see latest

VIST OUR WEBSITE

– Social value reporting done right Published Measuring GHG EN1.3.8 Measure Up Measuring GHG Emissions



Environmental Values Progress



Aligns with:

- HM Treasury's Green Book guidance
- UK SECR Environmental Reporting guidance
- The Greenhouse Gas (GHG) Protocol



Coming soon: Environmental valuation webinar - September 10th with Allan Little

Local Needs Analysis

Measure Up

In collaboration with PRD

Will support:

- Deeper insight into beneficiaries and communities
- Geographic and economic differences
- Governance boundaries
- The state of the local economy
- Identifying local needs and opportunities
- Place based impact assessment

Plus: Each MeasureUp value will be paired with relevant data sources and research, helping users sense-check local relevance and apply values in a place-specific context.



Local Needs Analysis Data Source

Before using this MeasureUp value, we encourage you to assess the local need in relation to the activity or outcome.

Here is the most useful initial data source for assessing local need in relation to this value.

To assess local needs related to the value WWLA.1 Increased community integration', you can use data from the Community Life Survey (2023–24) that reflects perceptions of social cohesion and trust at the neighbourhood level. Key indicators include: Strength of feelings of belonging to the immediate neighbourhood and Extent of astronomy that people in the religiblourhood can be trusted.

Both indicators are available at the local authority level and updated annually. They provide valuable insights into how connected and supported people feel in their communities, helping identify areas where social bonds may be weaker and targeted community-building initiatives may be beneficial.



Spotlight on: Related Argent

OUR SOCIAL IMPACT

Developed in partnership with State of Life and PRD, our new MeasureUp indicators enable us to measure impacts beyond amployment and skills. Some of these MeasureUp impacts have a monetary proxy value (E) and others don't.

As we continue to develop our approach to capturing social value. We will increase the data and evidence gathered and look to independent, third party organisations to provide an assurance statement for our social value disclosures. In particular, we'll collect more demographic data (socio-economic, ethnicity), as well as more information on foneliness and connection to nature and community from participants on programmus either delivered by, or funded by, King's Cross. By asking a set of questions aligned with Government Green Book guidence, before and after an intervention, this allows us to measure the 'distance travelled' by a participant and the true social value created. by an intervention.

In FY23, we can report £6.6 million in monetised social value created by all the programmes and projects funded by and/or

KING^S CROSS

RELATED ARGENT

in Labor

Chipmen delight in the Grandry Square tourtains, spratting and playing in the suntree sun.





easure Up – Social value reporting done righ

Website updates

Measure Up

Values overall page:

- Redesigned cards by wellbeing dimension
- Ordered cards by wellbeing dimension
- Made categories ordered
- Updated Social Value Model naming and added new Social Value Model framework (template)

Values individual:

Added Local Needs Analysis section











Where to next?

More values coming soon

- STEM-related
- Digital inclusion
- DEI
- Mental health

MeasureUp estimator

- Easier to calculate values
- In Impact Reporting's software

Framework Adoption

Local Authority working group

Sponsor a Value

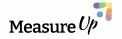
 Build MeasureUp with us!



Most importantly....



Things to remember!





Social value is about wellbeing and people



Value is subjective. But valuing subjective things can help us...

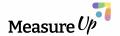


Practice is emerging. You are not missing something if you are confused. Transparency is key!



It is your practice! 'have a go' and build over time.

Need extra help?



Strategic planning and placebased support

• PRD

Data management and social value software

Impact Reporting

IMPACT

STATE OF LIFE

prd

Valuation research/stakeholder engagement

State of Life

Sponsor a value

Email: hello@measure-up.org



Thank You